

**ASX RELEASE**

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**ASX CODE**

PNN

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**BOARD****Stephen Ross**

Non-Executive Chairman

**Mena Habib**

Managing Director

**James Moses**

Non-Executive Director

**Caue (Paul) Araujo**

Non-Executive Director

**PROJECTS****Argentina**

Salta Lithium Project

**Brazil**

Litio Niobium Project

Tantalo Niobium Project

**Australia**Eyre Peninsula Kaolin-Halloysite-  
REE ProjectMusgrave Nickel-Copper-Cobalt-  
PGE Project

## Power appoints Non-Executive Director with extensive experience in South America

**Power Minerals** Limited (ASX: **PNN**, "**Power**" or the "**Company**") is pleased to announce the appointment of Caue (Paul) Araujo as a Non-Executive Director, effective as of 1 October 2024.

Mr. Araujo is a qualified Australian-Brazilian geologist and an experienced mining industry professional, who brings more than 20 years of diverse experience across the natural resources sector, having held senior leadership roles at ASX-listed exploration companies and global advisory firms. His expertise encompass geology, exploration, mining, project evaluations/valuations, business development, and both technical and commercial leadership.

He has a strong aptitude for the technical and economic evaluation of mineral resource projects, having been involved in the development of numerous projects during his career working with finance providers and equity investors.

Mr. Araujo is a member of the Australasian Institute of Mining & Metallurgy (MAusIMM), the Australian Institute of Company Directors (MAICD) and has an MBA (Project Management, Business and Finance) from Ibmecc University, Brazil. He has dual citizenship (Brazil/Australia) and speaks fluent English and Portuguese, with basic level of Spanish.

His strategic vision and extensive expertise in South America will significantly contribute to Power's growth and success in the region.

**"Caue's appointment strengthens our Board with his expertise to advance our projects in South America. His extensive experience in geology, M&A and project management will be key to our South American growth strategy, enhancing our ability to develop our Litio and Tantalo projects in Brazil and our Salta Lithium Project in Argentina."**

**Power Minerals Managing Director Mena Habib**

**-ENDS-**

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Additional information is available at [www.powerminerals.com.au](http://www.powerminerals.com.au)

**About Power Minerals Limited**

Power Minerals Limited is an ASX-listed exploration and development company. We are committed to the development of our lithium assets in Argentina into significant lithium producing operations, the exploration of the Litio and Tantalito Projects in Brazil and delivering value from our non-core Australian assets.