



Announcement Summary

Entity name

POWER MINERALS LIMITED

Announcement Type

New announcement

Date of this announcement

Friday November 22, 2024

The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

| ASX +security code | Security description | Number of +securities to be quoted | Issue date |
|---------------------------|-----------------------------|---|-------------------|
| PNNO | OPTION EXPIRING 05-JUN-2029 | 7,500,000 | 22/11/2024 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

POWER MINERALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

55101714989

1.3 ASX issuer code

PNN

1.4 The announcement is

New announcement

1.5 Date of this announcement

22/11/2024



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

| Announcement Date and Time | Announcement Title | Selected Appendix 3B to submit quotation request |
|-----------------------------------|--|---|
| 19-Nov-2024 13:56 | New - Proposed issue of securities - PNN | <input type="text" value="A placement or other type of issue"/> |

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

No



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

PNNO : OPTION EXPIRING 05-JUN-2029

Issue date

22/11/2024

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

| Number of +securities held | Number of holders | Total percentage of +securities held For example, to enter a value of 50% please input as 50.00 |
|-----------------------------------|--------------------------|--|
| 1 - 1,000 | | % |
| 1,001 - 5,000 | | % |
| 5,001 - 10,000 | | % |
| 10,001 - 100,000 | | % |
| 100,001 and over | | % |



Issue details

Number of +securities to be quoted

7,500,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Corporate finance services to be provided by Orchard Capital Global Pte Ltd in respect of an investor road show.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.016000

Any other information the entity wishes to provide about the +securities to be quoted



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| PNN : ORDINARY FULLY PAID | 113,854,873 |
| PNNO : OPTION EXPIRING 05-JUN-2029 | 51,167,410 |

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| PNNAF : OPTION EXPIRING 31-OCT-2026 EX \$0.75 | 3,000,000 |
| PNNAP : PERFORMANCE RIGHTS | 7,601,527 |
| PNNAN : OPTION EXPIRING 31-DEC-2024 EX \$0.76 | 2,300,000 |
| PNNAE : OPTION EXPIRING 31-DEC-2025 EX \$0.50 | 1,925,000 |
| PNNAO : OPTION EXPIRING 31-DEC-2024 EX \$1.04 | 1,800,000 |