



Announcement Summary

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**Entity name**

POWER MINERALS LIMITED

**Date of this announcement**

Friday December 06, 2024

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
PNNAP	PERFORMANCE RIGHTS	11,500,000	06/12/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

POWER MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

55101714989

**1.3 ASX issuer code**

PNN

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

6/12/2024



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code and description**

PNNAP : PERFORMANCE RIGHTS

**Date the +securities the subject of this notification were issued**

6/12/2024

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Mena Habib	Mena Habib	5,500,000
Stephen Ross	Roman Resource Management Pty Ltd	2,200,000
Caue Pauli de Araujo	Pauli Advisory Pty Ltd	1,375,000
James Moses	James Moses	1,375,000

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02872615-2A1558300>  
<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02881921-2A1562612>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

10,450,000 Performance Rights issued to Directors and 1,050,000 Performance Rights to Eligible Participants under the Company's Employee Incentive Scheme as approved at the AGM on 29 November 2024.  
 The Performance Rights have been issued in 3 tranches on the the Terms included within the Notice of AGM. Tranche 1 (vesting on \$0.15 VWAP) included 3,450,000 Performance Rights, Tranche 2 (vesting on \$0.20 VWAP) included 3,450,000 Performance Rights and Tranche 3 (vesting on \$0.30 VWAP) included 4,600,000 Performance Rights.

Issue details

**Number of +securities**

11,500,000



## Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
PNN : ORDINARY FULLY PAID	113,854,873
PNNO : OPTION EXPIRING 05-JUN-2029	83,688,840

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
PNNAF : OPTION EXPIRING 31-OCT-2026 EX \$0.75	3,000,000
PNNAP : PERFORMANCE RIGHTS	19,101,527
PNNAN : OPTION EXPIRING 31-DEC-2024 EX \$0.76	2,300,000
PNNAE : OPTION EXPIRING 31-DEC-2025 EX \$0.50	1,925,000
PNNAO : OPTION EXPIRING 31-DEC-2024 EX \$1.04	1,800,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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